

General Letter: 1611 Istanbul, 11/02/2020

EQUITY CLEARING & SETTLEMENT DEPARTMENT

Subject: Fee & Commission of Exchange Investment Fund in Equity Market

Related Parties: Brokerage Houses

Banks

Dear General Manager,

In order to contribute to the development of Borsa Istanbul Inc. Equity Market, within the frame of the decision agreed on the meeting of our Bank's Board of Directors 17/01/2020 dated and 387 numbered and approved at the meeting of Capital Board Market 06/02/2020 dated and 9 numbered, it was decided that discount rates of fee & commission of Exchange Investment Funds traded on Borsa Istanbul Inc. Equity Market is going to be applied in 2020 as it was applied in 2019,

Kindly submitted for your information. Sincerely Yours,

TAKASBANK ISTANBUL SETTLEMENT AND CUSTODY BANK INC.

BEYHAN ARASAN DIRECTOR GÖKHAN ELİBOL DEPUTY CEO BOARD MEMBER

